TNQ RENT BURDEN WORKSHEET

NAN	ИЕ:	CLIENT #:		DATE:	DATE:			
-1-2	2023 Payment Standar	d						
R	ent Shopping Range	\$	912	to [Line 8]	\$	977	[Line 9]	
			y be less than this amount ill also be less than the ma	t, however,	*If rent is more th not be able to ass		nt, MHA may	
Maximum Subsidy		This is the <i>maximum</i> amount MHCVP may pay son your behalf.		\$	887 [Line 4]			
1	Size of Voucher Issued / Number of Bedrooms Allowed						1	
2	Payment Standard (The amount generally needed to rent a moderately-priced dwelling based on the number of bedrooms.)					\$1082		
3	Estimated Total Tenant Payment (Estimated at 30% of adjusted monthly income)					\$195		
4	Maximum Subsidy [Line 2 - Line 3] (Maximum amount that MHA may pay to the landlord.)					\$887		
5	Estimated 40% of Adjusted Monthly Income (The maximum amount of rent the tenant is allowed to pay under the program estimated at 40% of adjusted monthly income)					\$260		
6	Maximum Allowable Gross Rent [Line 4 + Line 5] (Maximum rent allowed to be charged on the unit INCLUDING utilities.)						\$1,147	
7	Estimated Utility Allowance (Use UA for a House same size as voucher size; at time of lease up, the UA is absed on the actual unit size and type.) Note: This does not represent the tenant's utility check amount.					\$170		
8	Shopping Range Mini (Minimum rent the tend						\$912	
9	Shopping Range Maxi (Maximum rent the tend		ok for when shopping for a u	nit.)	[Line 6 - Line 7]	\$9	977	

UNIT SEARCH GUIDANCE



MEMPHIS HOUSING AUTHORITY – HOUSING CHOICE VOUCHER PROGRAM

700 Adams Avenue Memphis, TN 38105 Telephone: 901-544-1333

 NAME______
 CLIENT # ______
 DATE:

Your voucher is for a **1** bedroom unit. Shop around to find a unit with a reasonable rent. The owner is not allowed to charge more rent because you have a voucher.

MHA can't tell you exactly how much you will pay until you find a specific unit because how much you pay in rent depends on:

- The number of bedrooms of the unit you select
- The utilities that you are responsible for paying

When you are looking for a unit, if the rent the owner is charging *and* any utilities that you will have to pay separately is less than \$1082, you will pay approximately \$195

Once you find a unit, ask the owner how much utilities cost and add it

to the rent amount:



Compare the total unit costs to **\$1082** You may have to pay <u>more</u> if you select a bigger or a more expensive unit!

Before your unit can be approved, MHA will review the RTA and:

- Make sure that the rent and utilities are affordable for you.
- Make sure that the rent the owner is charging is fair compared to similar units in the area.